



**To
THE BOARD OF DIRECTORS
INFOLLION RESEARCH
SERVICES LIMITED**

100% BOOK BUILT OFFER

ISIN: INE0NNZ01013

Bid Cum
Application
Form No.

SERVICES LIMITED		1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER															
SYNDICATE MEMBER'S STAMP & CODE	BROKERS/SCSB/CDP/RTA STAMP & CODE	Mr./Ms.															
SUB SYNDICATE / SUB AGENT STAMP & CODE	ESCROW BANK/SCSB BRANCH STAMP & CODE	Address															
		Email															
		Tel. No (with STD code)/Mobile															
BANK BRANCH SERIAL NO.	SCSB SERIAL NO	2. PAN SOLE / FIRST BIDDDER															

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For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

4. BID OPTIONS (Only Retail individual Bidders can BID at “Cut-Off”). Price band: ₹ 80 to ₹ 82													5. Category	
Bid Options		No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 1600 Equity Shares)								Price per Equity Share (₹) / “Cut-off” (Price in multiple of ₹ 1/- only) (In Figures)				<input type="checkbox"/> Retail Individual <input type="checkbox"/> Non-Institutional <input type="checkbox"/> QIB
										Bid Price	Retail Discount	Net Price	Cut – Off (Please √ tick)	
		8	7	6	5	4	3	2	1					
Option 1														<input type="checkbox"/>
(OR) Option 2														<input type="checkbox"/>
(OR) Option 3														<input type="checkbox"/>

6. INVESTOR STATUS	
NRI	Non – Residents Indians – NRI (Repatriation Basis)
FII	FII or Sub Account not a Corporate / Foreign National
FIIS	FII Sub Account Corporate/Individual
FVCI	Foreign Venture Capital Investor
FPI	Foreign Portfolio Investor
OTH	Others (Please Specify)

7. PAYMENT DETAILS										PAYMENT OPTION: FULL PAYMENT <input type="checkbox"/>										PART PAYMENT <input checked="" type="checkbox"/>									
Amount Blocked (₹) in figures										(₹) in words																			
ASBA BANK A/c No.																													
Bank Name & Branch																													
OR																													
UPI ID																													
(Maximum 45 Characters)																													

I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDERS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE / FIRST BIDDER	8 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	SYNDICATE MEMBER/BROKER / SCSB / CDP / RTA
<div style="border: 1px solid black; height: 100px; width: 100%;"></div> <div>Date:</div>	I/We authorize the SCSB to do all acts as are necessary to make the Application in the Offer	STAMP (Acknowledging upload of Bid in Stock Exchange system)
	1) _____	
	2) _____	
	3) _____	

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**INFOLLION RESEARCH SERVICES LIMITED**
INITIAL PUBLIC OFFER - NR

**Acknowledgement Slip for
Syndicate Member Registered
Broker/SCSB/CDP/BTA**

**Bid Cum Application
Form No.**

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Infollion Research Services Limited - NR		Option 1	Option 2	Option 3	Stamp & Signature of Syndicate Member / Registered Broker / SCSB / CDP / RTA	Name of Sole / First Bidder	
	No. of Equity Shares						
	Bid Price						
	Amount Blocked (₹)						
						Acknowledgment Slip for Bidder	
	ASBA Bank A/c No. / UPI Id: _____ Bank Name & Branch: _____					Bid Cum Application Form <div></div>	

Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.

1	INFOLLION RESEARCH SERVICES LIMITED
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IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**BIDDER'S UNDERTAKING FOR CONFIRMATION FOR BID CUM APPLICATION FORM**

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORIZATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST APPLICANT WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT APPLICANTS. THE FIRST APPLICANT SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

On the basis of the Red Herring Prospectus dated May 17, 2023 (the “RHP”), General Information Document (the “GID”) studied the attached details as per the Abridged Prospectus, I/we hereby apply for allotment to me/us of the Equity Shares in the Offer upto my/our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through Book Building Process. I/We hereby confirm that I am/we are eligible persons to invest in this Offer in accordance with applicable laws. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be allotted to me/us subject to the terms of the RHP, the Bid cum Application Form, the Abridged Prospectus, GID and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be allotted and to register my/our address as given in the depository records. I/We note that in case of QIB Bidders, the (i) SCSBs (for Bids other than the Bids by Anchor Investors); and (ii) the BRLM and their affiliate Syndicate Member/Sub-Syndicate Member (only in the Specified Locations) have the right to reject Bids at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/We authorize the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the Registrar of Companies (ROC), without intimation to me/us and use this Bid cum Application Form as the Application Form for the purpose of this Offer.

I/WE CONFIRM THAT: (a) I/We and any customer I/We represent, am/are located outside the United States within the meaning of Regulation S under the United States Securities Act of 1933, as amended (the “Securities Act”); (b) I am/We are not an affiliate of the Company or a person acting on behalf of such affiliate; (c) I am/We are, or at the time the Equity Shares are purchased will be, the beneficial owner(s) of such Equity Shares (d) I am/We are Indian(s) of Indian Origin residing abroad/FPIs/FVCI and that I/We have remitted funds for Equity Shares bid for here in through normal banking channels or outside of the funds held in Non-Resident External (NRE) Account/Foreign Currency Non Resident (FCNR) Account in India and (e) I/We also confirm that I/We are not bidding for Equity Shares as nominee(s) of any person(s) who are not Non Resident Indians.

FOR QIB BIDDERS: We confirm that the Maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. I/We am/are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including SEBI or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in SEBI ICDR Regulations and as disclosed in the RHP, I/We authorize (a) the members of the Syndicate and Sub-Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCSB or the Collecting RTA or the Collecting DP to do all acts as are necessary to make the Application in the Offer, including uploading my/our Bid, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Bid Cum Application Form including through UPI mode (as applicable), transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer, after finalization of Basis of Allotment; and (b) the Registrar to the Offer to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB shall reject the Application. 3) I/We hereby authorize the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSB or DP or the RTA, as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/We hereby provide my/our consent to the Stock Exchange / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and usage validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCSBs.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/We are not an OCB. For further details, see “Offer Procedure” and “Restrictions on Foreign Ownership of Indian Securities” on pages 258 and 283 respectively of the RHP.

INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

- Name of sole/ first bidder should be exactly the same as it appears in the depository records. In case of joint bids, only the name of the first bidder (which should be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form.
- The first Bidder should mention his/ her PAN allotted under the Income Tax Act, and any Bid cum Application Form without the PAN is liable to be rejected.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar will obtain demographic details registered with depository participants to be used for allotment, technical rejections, etc. Hence, Bidders are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participant. Please note that failure to do so could result in failure in allotment of Equity Shares, at the Bidders sole risk and neither the Syndicate member nor the Registrar nor the Collecting RTAs nor the CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The Price Band and the minimum Bid Lot has been decided by our Company in consultation with the Book Running Lead Manager. Price Band is Rs. 80 to Rs.82 per Equity Share. The face value of Equity Shares is Rs.10/- each. Minimum Bid Lot is 1600 Equity Shares and in multiples of 1600 Equity Shares thereafter. The Bid/Offer period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of the Price Band the Bid/Offer Period will be extended for at least three additional working days subject to the total Bid/Offer Period not exceeding 10 working days. Any revision in the Price Band or force majeure, banking strike or similar circumstances, for reason recorded in writing, the revised Bid/ Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the websites of the BRLM and on the terminals of the Syndicate Member / Sub-Syndicate Member.
- Maximum and Minimum Bid Size:** In case of resident Retail Individual Bidders, such number of shares such that the Bid Amount does not exceed Rs. 2,00,000/-. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of shares such that bid amount exceeds Rs. 2,00,000/-. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws.
- Please tick Category as applicable to ensure proper upload of Bids in the Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Total Amount payable must be calculated for the highest of three options, at Bid Price, at the time of the submission of the Bid cum Application Form. **Cheques/Demand Draft/Cash/stock invest/money orders/postal orders** will not be accepted. All NRI Bidders bidding on a repatriation basis by using the Non-Resident Forms are required to authorize their SCSB to block their NRE/ FCNR ASBA Accounts, and all NRI Bidders bidding on a non-repatriation basis by using Resident Forms are required to authorize their SCSB to block their Non-Resident Ordinary (NRO) accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. The NRI Applicants can obtain the Bid cum Application Form from the Company's Registered Office or from any of the members of the Syndicate or Collecting DPs or Collecting RTAs or Registered Brokers from their Offices. Bidders, please ensure that your Bank is an SCSB and has notified an SCSB Branch in the city where Bid cum Application Form is being submitted.
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- Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.
- QIB and Non-Institutional Applicants cannot use UPI mechanism to apply.
- For Retail Individual applicants applying using UPI-**
 - Please ensure that your Bank is offering UPI facility for Public Offers
 - Please mention UPI Id clearly in CAPITAL LETTERS only
 - UPI Id cannot exceed 45 characters.
 - Please ensure that you are using your UPI Id only and not the UPI of any third party

- Only the first Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Bank Account Holder is mandatory. If the first applicant is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. (Necessary revision in the Bidders undertaking and instructions will be required depending on the jurisdiction(s) in which the sale of shares is proposed).
- Other Instructions: a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Sub Syndicate, Registered Brokers, CDPs, Collecting RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Application Form.
- The bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid Cum Application Form is liable to be rejected.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and applicable laws of the jurisdictions where such offers and sales occur.

You will be sent the RHP either in physical form or electronic form or both. You may not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them. This Common Bid cum Application Form is being Offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in Chapter titled “Other Regulatory and Statutory Disclosures” and “Offer Procedure” of the RHP and (ii) agree to abide by (1) this Common Bid cum Application Form and (2) the RHP, together with the terms and conditions contained therein.

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLM and Stock Exchange.

TEAR HERE-----

	COMPANY CONTACT DETAILS	REGISTRAR CONTACT DETAILS
<ul style="list-style-type: none">In case of queries related to allotment/ credit of Allotted equity shares, the Bidders should contact Registrar to the Offer.In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB.In case of queries related to upload of Bids submitted to the Syndicate Member/ Sub – Syndicate Member/ Registered Broker/DP/RTA/Collecting Agent the Bidders should contact the relevant intermediaries.For UPI related queries, investors can contact NPCI at the toll free number- 18001201740 and Mail Id:- ipo.upi@npci.org. in, Axis Bank Limited at Tel: 011 46038921 E-mail: eastofkailash.branchhead@axisbank.comIn case of ASBA Bidders (other than 3-in-1 Bids) for a bid above INR 5,00,000, ensure that the bid is uploaded only by the SCSBsEnsure that you have accepted the UPI Mandate Request received from the Sponsor Banks prior to 5:00 p.m. of the Bid/ Offer Closing Date.	<p>INFOLLION RESEARCH SERVICES LIMITED CIN NO: U73100DL2009PLC194077 Registered Office: 80/28, Malviya Nagar, New Delhi- 110017 India Corporate Office: 3rd floor, Tower B, Unitech Cyber Park, Sector 39, Gurugram, Haryana, 122002, India Tel. No.: +91 - 9836468248 E-mail: madhumita.pramanik@infollion.com Website: www.infollion.com Contact Person: Madhumita Pramanik, Company Secretary and Compliance Officer.</p>	<p>LINK INTIME INDIA PRIVATE LIMITED C- 101, 1st Floor, 247 Park, L.B.Ss. Marg, Vikhroli (west), Mumbai 400083, Maharashtra, India Tel. No.: +91 -8108114949; Fax: +91 2249186195 E-mail: infollionresearch ipo@linkintime.co.in Website: www.linkintime.co.in Investor Grievance ID: infollionresearch ipo@linkintime.co.in Contact Person: Mr. Shanti Gopalkrishnan SEBI Registration Number: INR00004058</p>